

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

南京熊猫电子股份有限公司

NANJING PANDA ELECTRONICS COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00553)

ANNOUNCEMENT ON THE RESIGNATION OF DIRECTOR

On 14 November 2023, the board of directors of Nanjing Panda Electronics Company Limited (the “**Company**”) received a written resignation report from Mr. Shen Jianlong, a non-executive director, who applied for resignation as a non-executive director of the tenth session of the board of directors of the Company and the relevant positions in the committees under the board of directors due to retirement since he has reached retirement age. Upon the resignation, he will cease to hold other positions in the Company.

Pursuant to relevant provisions of the Company Law and the Articles of Association, the resignation of Mr. Shen Jianlong will not lead to the number of members of the board of directors of the Company falling below the minimum quorum, nor will it affect the normal operation of the board of directors of the Company and his resignation report will take effect from the date of its being served on the board of directors.

During his tenure of office as a non-executive director of the Company, Mr. Shen Jianlong has been conscientious and diligent in fulfilling his duties, and played an important role in the standardised governance and healthy development of the Company. The Company and the board of directors would like to express its sincere gratitude to Mr. Shen Jianlong for his valuable contributions to the development of the Company during his tenure of office.

Mr. Shen Jianlong has confirmed that as at the date of this announcement, he does not have any disagreement with the board of directors and the management of the Company and there is no matter relating to his resignation as a non-executive director of the Company that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board
Nanjing Panda Electronics Company Limited
Xia Dechuan
Chairman

Nanjing, the People's Republic of China
14 November 2023

As at the date of this announcement, the Board comprises Executive Directors: Mr. Xia Dechuan and Mr. Hu Huichun; Non-executive Directors: Mr. Liu Jianfeng, Mr. Deng Weiming and Mr. Yi Guofu; and Independent Non-executive Directors: Mr. Dai Keqin, Ms. Xiong Yanren and Mr. Chu Wai Tsun, Baggio.